

Department of Economics
GC University, Lahore
GCU Admission Test Pattern of MS / M.Phil Programs

The pattern of test for MPhil in Economics, MS Banking and Financial Economics and Entrepreneurship and SME Management is as follows:

1. MPhil (Economics)

Areas to be covered	Division of Marks (Total Mark 60)
Microeconomics	10 Marks (Objective questions)
Macroeconomics	10 Marks (Objective questions)
Development Economics	10 Marks (Objective questions)
International Economics	10 Marks (Objective questions)
Mathematics & Quantitative techniques	10 Marks (Objective questions)
An essay on any problem/issue of the Economy of Pakistan	10 Marks

2. MS (Banking and Financial Economics)

Areas to be covered	Division of Marks (Total Mark 60)
Economics (Microeconomics and Macroeconomics)	15 Marks (Objective questions)
Fundamental concepts of business and its various classifications, forms of management, its functions and related concepts, accounting system and mechanisms, major classifications of accounting and usage of respective forms, financial decision making, time value of money, and Basic concepts of finance	15 Marks (Objective questions)
Financial Economics (Financial instruments like LC, futures, options, CDs, shares, bonds)	10 Marks (Objective questions)
Banking sector (Current theoretical and applied issues) and General Knowledge	10 Marks (Objective questions)
An essay on any problem/issue of the financial sector of Pakistan	10 Marks

MS (Entrepreneurship and SME Management)

Areas to be covered	Division of Marks (Total Mark 60)
Economics (Microeconomics and Macroeconomics)	15 Marks (Objective questions)
Accounting and Finance in SMEs and Basic concepts of Business entities like sole proprietorship, partnership and corporate and current issues of SMEs and their role in Development	15 Marks (Objective questions)
English and General Knowledge	20 Marks (Objective questions)
An essay on any problem/issue of the entrepreneurial aspects and SME management	10 Marks