

### Introduction

The Department of Economics at GC University is providing quality education at the undergraduate, postgraduate level and professional disciplines related to Banking and Financial Economics, Entrepreneurship and SME management. It is committed to achieving academic excellence by producing quality graduates and research in the field of economics and finance.

The Department of Economics has a long distinguished history of widening the horizons of its students and helping them to gain knowledge required for competing internationally. The graduates of the department have achieved preeminence in various spheres of life. They are working at various national and international organizations, financial institutions, non profit sector besides serving on the boards of various banks and multinational organizations.

Apart from imparting quality education, we focus on character-building, grooming and personal development of our students through active participation in co curricular activities organized by various Societies. These activities include seminars, workshops, debates, quizzes and dialogues on current and emerging economic and financial issues which make life at GCU fruitful, productive enjoyable.

### Academic Programmes

We offer a range of market-driven and widely recognized undergraduate and postgraduate Programmes.

- BSc (Hons) Business Accounting and Finance
- BSc (Hons) Economics
- BCom (Hons)
- MPhil Economics
- MS Banking & Finance
- MS Entrepreneurship and SME Management
- PhD

### BCom (Hons)

BCom (Honors) is a 4-year rigorous commerce studies programme meant to focus upon the accountancy profession as a whole. The prospective students are ensured to benefit from meticulous proficiency in Accounting, Finance, Banking, and Management. This programme will enable the students learn and apply the instrumental techniques of these areas in an effective manner, and discover the best possible ways to deal with the Economic and Financial Problems at micro and macro levels. The prospective graduates are expected to compete with the students of professional accountancy studies as the curriculum and the methodology have been designed according to the requirements of the potential employers.

### MS in Banking and Financial Economics

The programme enables the participants to develop a good understanding of money, banking and financial economics and understand the role of these factors in economic development. Moreover, they are able to analyze the behavior and structure of domestic and international financial markets and institutions in the light of current crises and challenges thus contributing to the development of banking sector, financial institutions and capital markets.

### MS in Entrepreneurship and SME Management

The programme is aimed at entrepreneurial development and management in order to enable the would be entrepreneurs to start successful business ventures. The programme focuses on cutting edge issues of business environment and development plan highlighting the key elements of marketing, organizational behaviour and financial planning and development.

### Research

The faculty members of the Department of Economics strive hard to promote research compatible with international standards in various fields of Economics and Finance. Some of the most successful research projects of the Department are:

- Development of Women Entrepreneurship
- An Economic analysis of Micro and Small Scale Shoemaking Units of Lahore
- Pak-India Trade Study in Products of Light Engineering Sector: Fans And Bicycles
- Development of Curriculum on Entrepreneurship and SME Management
- Short Courses on WTO and Economy of Pakistan

### Research Groups

The Department has set up research groups in the following areas:

- Banking and Financial Economics
- Entrepreneurship and SME Management
- International Trade, WTO and Finance
- Quantitative Economics
- Urban Economics and Development
- Economic Growth, Poverty, Inequality and Social Sector Development.

● Macroeconomic Issues and Public Economics  
Over the last four years, approximately 40 papers have been published in these areas in different national and international journals.

### Facilities

The Department is equipped with the latest instructional aids and technology in lecture and seminar rooms, a computer lab which provides online access to journals through GC University library to undergraduate and

postgraduate students.

### Special Features Societies

The Department also promotes co- curricular participation among students. For this purpose different societies work within the department which provide platforms to students to enhance their skills.

Following are the current active societies:

- Economic Society
- Mahbub-ul Haq Economics Society
- Business, Accounting and Finance Society
- Ravian Economist Alumni Society

These societies hold different activities throughout the year such as lectures, quizzes, competitions which provide students great learning experience and interaction.

### Research Journal

The Department publishes its refereed research journal "GCU Economics Journal" under the ISSN 02422815 which is subscribed by the International Monetary Fund (IMF), The World Bank (WB) and other international institutions. It is also subscribed by the leading Universities of the UK and USA.

### Academic Links

The Department takes pride in its endeavours for developing higher education link programmes with national and international organizations. The department has completed two research links with Strathclyde University, Glasgow and University of Cranfield, UK. The third research link Development of Skills of SMEs was completed in Jan 2010 with the launch of the Report on the fan industry of Pakistan. An MOU with SMEDA has been signed in order to encourage research on entrepreneurship and SMEs in Pakistan.

### Career Scope/ Opportunities

Graduates of the department are likely to start their careers in different economic sectors and professional places of Management, Accountancy, Consultancy, Insurance, Corporate Sector, Public policy institutions, etc.

### Future Plans

Maintaining and ensuring quality in the academic programmes is an ongoing exercise which is constantly refined through expert opinion of the Board of Studies, foreign faculty and faculty members of the department. At present all academic programmes have research as an integral component and the department plans to strengthen its research linkages in order to encourage and promote research on economic issues of national and international significance. The Department also plans to arrange a national level conference on Economics and Finance in order highlight the contributions made by researchers across the country.

## BSc (Hons) Business Accounting and Finance (BAF)

### Year-1

Semester-I		
Course Code	Course Title	Credit Hours
BAF-1101	Principles of Accounting	3
Semester-II		
Course Code	Course Title	Credit Hours
BAF-1201	Financial Accounting	3

### Year-2

Semester-III		
Course Code	Course Title	Credit Hours
BAF-2101	Cost Accounting	3
Semester-IV		
Course Code	Course Title	Credit Hours
BAF-2201	Introduction to Business & Entrepreneurship	3
BAF-2202	Principles of Finance	3

### Year-3

Semester-V		
Course Code	Course Title	Credit Hours
BAF-3101	Principles of Management	3
BAF-3102	Business Research Methodology	3
BAF-3103	Financial Management	3
BAF-3104	Managerial Accounting	3
BAF-3104P	Managerial Accounting	1
BAF-3105	Commercial Law	3
Semester-VI		
Course Code	Course Title	Credit Hours
BAF-3201	Principles of Marketing	3
BAF-3202	Business Communication and Report Writing	3
BAF-3203	Corporate Law	3
BAF-3204	Income Tax Law	3
BAF-3205	Corporate Governance and Auditing	3

## Year-4

Semester-VII		
Course Code	Course Title	Credit Hours
BAF-4101	Banking Law and Practices	3
BAF-4102	Sales Tax, Custom and Excise duty	3
	Elective-I	3
	Elective-II	3
BAF-4299	Research Project / Internship	3
Semester-VIII		
Course Code	Course Title	Credit Hours
BAF-4201	Financial Econometrics	3
BAF-4201P	Financial Econometrics	1
BAF-4202	Advanced Financial Accounting (with special reference to IAS/ IFRS)	3
	Elective-III	3
	Elective-IV	3
BAF-4299	Research Project / Internship	3

- 4 Credit Hours Must Include Lab/Practical

## Elective Courses

Elective I & II		
Course Code	Course Title	Credit Hours
BAF-4103	Analysis of Financial Statements	3
BAF-4104	Accounting for Special Ventures	3
BAF-4105	Advanced Auditing	3
BAF-4106	Investment and Portfolio Management	3
BAF-4107	Valuation of Financial Derivatives	3
BAF-4108	Insurance and Risk Management	3

Elective III&IV		
Course Code	Course Title	Credit Hours
BAF-4203	Accounting for Corporations & Banking Companies (with special reference to IAS/ IFRS)	3

Course Code	Course Title	Credit Hours
BAF-4204	International Accounting	3
BAF-4205	Accounting Information System (Accounting Software PEACH Tree)	3
BAF-4206	Credit Analysis and Management	3
BAF-4207	Mechanics of Financial Markets and Institutions	3
BAF-4208	International Financial Management	3

**Note:** Students will have to choose a total of 4 courses (two in semester VII & two in semester VIII) out of the 12 courses given above.

**The scheme of studies is subject to revision and change.**

## Allied Courses (Business Accounting &amp; Finance) Year-1

Semester-I		
Course Code	Course Title	Credit Hours
BAF-1101	Principles of Accounting	3
Semester-II		
Course Code	Course Title	Credit Hours
BAF-1201	Financial Accounting	3

## Year-2

Semester-III		
Course Code	Course Title	Credit Hours
BAF-2101	Cost Accounting	3
Semester-IV		
Course Code	Course Title	Credit Hours
BAF-2201	Introduction to Business & Entrepreneurship	3

## BSc (Hons) Economics

## Year-1

Semester-I		
Course Code	Course Title	Credit Hours
ECON-1102	Principles of Economics	3
Semester-II		
Course Code	Course Title	Credit Hours
ECON-1101	Micro Economics-I	3

## Year-2

Semester-III		
Course Code	Course Title	Credit Hours
ECON-2101	Macro Economics-I	3
Semester-IV		
Course Code	Course Title	Credit Hours
ECON-2202	Statistics For Economist	3
ECON-2203	Mathematical Economics	3

## Year-3

Semester-V		
Course Code	Course Title	Credit Hours
ECON-3101	Islamic Economics	3
ECON-3102	Basic Econometrics	3
ECON-3102P	Basic Econometrics	1
ECON-3103	Intermediate Microeconomics	3
ECON-3104	Intermediate Macroeconomics	3
ECON-3105	Advanced Mathematical Economics	3
Semester-VI		
Course Code	Course Title	Credit Hours
ECON-3201	International Economics	3
ECON-3202	Development Economics	3
ECON-3203	Applied Econometrics	3
ECON-3203P	Applied Econometrics	1
ECON-3204	Leading Issues in Pakistan's Economy	3
ECON-3205	Money, Banking and Monetary Policy	3

## Year-4

Semester-VII		
Course Code	Course Title	Credit Hours
ECON-4101	Strategies for Economic Development	3
ECON-4102	Human Resource Economics	3
	Elective-I	3
	Elective-II	3
ECON-4299	Research Project / Internship	3

## Semester-VIII

Course Code	Course Title	Credit Hours
ECON-4201	Project Appraisal and Economic Planning	3
ECON-4202	Public Finance and Policy Economics	3
	Elective-III	3
	Elective-IV	3
ECON-4299	Research Project / Internship	3

- 4 Credit Hours Must Include Lab/Practical

## Elective Subjects

Elective I & II		
Course Code	Course Title	Credit Hours
ECON-4103	Growth Economics	3
ECON-4104	History of Economic Thought	3
ECON-4105	Managerial Economics	3
ECON-4106	WTO, SAARC & The Global Economics	3
ECON-4107	International Political Economy	3
ECON-4108	Trade and Development	3

## Elective III&amp;IV

Course Code	Course Title	Credit Hours
ECON-4203	Environmental Economics	3
ECON-4204	Agricultural Economics	3
ECON-4205	Urban Economics	3
ECON-4206	Game Theory	3
ECON-4207	Industrial Economics and Organization	3
ECON-4208	Entrepreneurship & Small Business Management	3

**Note:** Students will have to choose a total of 4 courses (two in semester VII & two in semester VIII) out of the 12 courses given above.

**The scheme of studies is subject to revision and change.**

**Allied Courses (Economics)**

**Year-1**

Semester-I Course Code	Course Title	Credit Hours
ECON-1102	Principles of Economics	3
Semester-II Course Code	Course Title	Credit Hours
ECON-1101	Micro Economics-I	3

**Year-2**

Semester-III Course Code	Course Title	Credit Hours
ECON-2101	Macro Economics-I	3
Semester-IV Course Code	Course Title	Credit Hours
ECON-2203	Mathematical Economics	3

**BCom (Hons)**

**Year-1**

Semester-I Course Code	Course Title	Credit Hours
BC ISL-1101	Islamic Studies	2
BC ENG-1101	Functional English	3
BC MGT-1101	Introduction to Business	3
BC ACC-1101	Principles of Accounting	3
BC ECON-1101	Micro Economics	3
BC MATH-1101	Business Mathematics	3
Semester-II Course Code	Course Title	Credit Hours
BC PST-1201	Pakistan Studies	2
BS ENG-1201	Communication Skills	3
BC CA-1201	Computer Application in Business	3
BC ACC-1201	Financial Accounting	3
BC ECON-1201	Macro Economics	3
BC STAT-1201	Business Statistics	3

**Year-2**

Semester-III Course Code	Course Title	Credit Hours
BC ACC-2101	Business Law	3
BC ACC-2102	Business Taxation	3
BC ACC-2103	Advanced Accounting-I	3
BC FIN-2101	Introduction to Business Finance	3
BC ECON-2101	Economic issues of Pakistan	3
Semester-IV Course Code	Course Title	Credit Hours
BC ENG-2201	Technical Writing and Presentation Skills	3
BC ACC-2201	Auditing	3
BC ACC-2202	Cost Accounting	3
BC ACC-2203	Advanced Accounting-II	3
BC FIN-2201	Financial and Regulatory Institutions	3
BC STAT-2201	Inferential Statistics	3

**Year-3**

Semester-V Course Code	Course Title	Credit Hours
BC RM-3101	Research Methods in Business	3
BC ECON-3101	Managerial Economics	3
BC FIN-3101	Financial Management	3
BC MGT-3101	Principles of Management	3
BC MKT-3101	Principles of Marketing	3
Semester-VI Course Code	Course Title	Credit Hours
BC IDC-3201	Logical and Critical Thinking	3
BC MGT-3201	Principles of Risk Management and Insurance	3
BC MGT-3202	Human Resource Management	3
BC MGT-3203	Entrepreneurship	3
BC ACC-3201	Managerial Accounting	3
BC INT-3201	Internship	3

**Year-4**

<b>Semester-VII</b>		
<b>Course Code</b>	<b>Course Title</b>	<b>Credit Hours</b>
BC IT-4101	E. Commerce	3
BC FIN-4101	Investment and Portfolio Management	3
BC MGT-4101	Operations Management	3
BC MGT-4102	Organization Behavior	3
	Elective I	3
	Elective II	3
<b>Semester-VIII</b>		
<b>Course Code</b>	<b>Course Title</b>	<b>Credit Hours</b>
BC ACC-4201	Corporate Governance	3
BC MGT-4201	Strategic Management	3
BC FIN-4201	International Business	3
	Elective III	3
BCOM-4299	Research Project & Viva Voce	3
<b>Field of Specialization</b>		
<b>Accounting</b>		
<b>Course Code</b>	<b>Course Title</b>	<b>Credit Hours</b>
BC ACC-4101	Advanced Accounting Theory and Practice	3
BC ACC-4102	Public Sector Accounting	3
BC ACC-4103	Advanced Auditing	3
BC ACC-4104	Cost Accounting Application	3
BC ACC-4105	Financial Reporting and their Disclosures	3
<b>Finance</b>		
<b>Course Code</b>	<b>Course Title</b>	<b>Credit Hours</b>
BC FIN-4102	Islamic Finance	3
BC FIN-4103	Corporate Finance	3
BC FIN-4104	Project Management	3
BC FIN-4105	Specialized Financial Institution	3
BC FIN-4106	International Finance	3
BC FIN-4107	Treasury and Fund Management	3

<b>Marketing</b>		
<b>Course Code</b>	<b>Course Title</b>	<b>Credit Hours</b>
BC MKT-4101	International Marketing	3
BC MKT-4102	Marketing Management	3
BC MKT-4103	Retail Management	3
BC MKT-4104	Advertising	3
BC MKT-4105	Marketing Research	3
BC MKT-4106	Hotel and Restaurant Management	3
<b>Banking</b>		
<b>Course Code</b>	<b>Course Title</b>	<b>Credit Hours</b>
BC BNK-4101	Banking Law and Practices	3
BC BNK-4102	International Banking	3
BC BNK-4103	Treasury and Fund Management	3
BC BNK-4104	Regulation of Financial Services	3
BC BNK-4105	Islamic Banking	3

**MPhil Economics  
Year-1**

<b>Semester-I</b>		
<b>Course Code</b>	<b>Course Title</b>	<b>Credit Hours</b>
ECON-7101	Advanced Microeconomics	3
ECON-7102	Advanced Macroeconomics	3
ECON-7103	Applied Econometrics	3
ECON-7104	Human Resource Economics	3
<b>Semester-II</b>		
<b>Course Code</b>	<b>Course Title</b>	<b>Credit Hours</b>
ECON-7201	Project Analysis	3
ECON-7202	Public Policy and Macroeconomics Management	3
ECON-7203	International Economics & Finance	3
ECON-7204	Poverty & Income Distribution	3
ECON-7205	Production Economics	3
<b>Year-2</b>		
<b>Semester-III &amp; IV</b>		
ECON-7499	Thesis	12

**Note:** The scheme of studies is subject to change and revision.

**MS Banking and Financial Economics  
Year-1**

Semester-I Course Code	Course Title	Credit Hours
BFE-7101	Economics Analysis	3
BFE-7102	International Finance and Management	3
BFE-7103	Investment Portfolio Including Assets and Liabilities Management (ALM)	3
BFE-7104	Marketing of Financial Services and Product Development	3
BFE-7105	Applied Financial Econometrics	3
Semester-II Course Code	Course Title	Credit Hours
BFE-7201	Monetary Economics and Policy	3
BFE-7202	Financial Sector of Pakistan	3
BFE-7203	Financial Risk and Management	3
BFE-7204	Legal and Regulatory Framework for Banks and Financial Institutions	3

**Year-2  
Semester-III & IV**

BFE-7499	Thesis	12
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**MS Entrepreneurship and SME Management  
Year -1**

Semester-I Course Code	Course Title	Credit Hours
ESME-7101	Business Economics for the ESMEM	3
ESME-7103	Business Environment and Competitiveness	3
ESME-7105	Business Economics and Finance	3
ESME-7106	Quantitative Techniques and Research Methods	3
ESME-7107	Business Strategy and Competitiveness	3
ESME-7108	Marketing and Business Development	3

Semester-II Course Code	Course Title	Credit Hours
ESME-7102	Human Resource Management and Organizational Behavior	3
ESME-7104	Legal Aspects of SME's	3
ESME-7201	Country Case Studies on SME Development	3
ESME-7202	Theory and Practices of SME Finance	3
ESME-7203	Investment Appraisal and Quantitative Techniques	3
ESME-7204	Entrepreneurial Ventures and Business Plan	3
ESME-7205	Entrepreneurial Behavior and Business Creation Exercise	3

**Year-2  
Semester-III & IV**

ESME-7499	Thesis	12
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**Note:** The scheme of studies is subject to change and revision.

**PhD Economics**

Semester-I Course Code	Course Title	Credit Hours
ECON-8101	Selected Topics in Economics Theory	3
ECON-8102	Applied Macro Economics and Monetary Theory	3
ECON-8103	Critical Issues in Development Economics	3
Semester-II Course Code	Course Title	Credit Hours
ECON-8201	Selected Topics in Econometrics Theory	3
ECON-8202	International Economic Policy and Globalization	3
ECON-8203	Seminar in Economics	3
ECON-8204	Time Series Econometrics	3
ECON-8205	Research Methods for PhD	3

**Note:** The scheme of studies is subject to change and revision.

## Faculty

Name	Designation
Asif Saeed, MPhil (QAU)	Chairperson
Dr. Wasif Saddiqi, PhD (PU)	Associate Professor
Uzair Ahson, MPhil (GCUL)	Assistant Professor
Zainab Ijaz, MPhil (GCUL)	Assistant Professor
Aqueel Imtiaz Wagha, MS ESME (GCUL)	Assistant Professor
Dr. Tasneem Zafar, PhD (Goethe)	Lecturer
Bilal Mehmood, MPhil (GCUL)	Lecturer
Jamshed ur Rehman, MPhil (KU)	Lecturer
Mubashir Hussain, MS (GCUL)	Lecturer
Nisar Ahmed, MS (GCUL)	Lecturer
Faruq Najm Toor, MSc (Exeter)	Lecturer
Saima Sarwar, MPhil (GCUL)	Lecturer
Zahid Irshad Younis, MS (GCUL)	Lecturer
Alvinah Sabah Idrees, MPhil (GCUL)	Teaching Assistant
Junaid Ahmed Noor, BSc Hons (GCUL)	Research Assistant
Taj Mohammad, MSc (GCUL)	Research Assistant
Raees Aslam, BSc Hons (GCUL)	Research Assistant

### Visiting Faculty

Prof. M. Khalid Pervaiz, PhD (Southampton)
Dr Parvez Azim, PhD (Texas A&M)
Prof. Hamid Yamin Dar, MSc (Belfast)
Tariq Sultan, MSc (Harvard)
Mohammad Ashraf Ali, MA (PU)
Sheikh Salahuddin, MA (PU)
Hafiz M. Azmat, MA (PU)
Fazal Hussain, LLM/MA (PU)
Mohammad Luqman Awan, MBA (LUMS)
Khurram Ejaz Makhdumi, MSc (UK)
Mohammad Afzal Tabassum, MPhil (GCUL)
Imran Bashir, MSc (LUMS)
Asad Abbas Butt, LLB (Pakistan College of Law)
Nadia Jehangir, MSc (GCUL)
SM Ejaz, MSc (San Francisco)
Syed Almas Hyder, BSc Engg (JET)
Imtiaz Khalid, BSc Hons (GCUL)
Rafiq Jaffer, MSc (GCUL)

### Foreign Faculty

Prof. Khurshid Kiani, PhD (Kansas)
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